



Indian Institute of Management, Lucknow

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From the Press

Global Business Workshop by Kelley School of Business

Kelley School of Business conducted the "Global Business Workshop" at IIM-L Noida campus. The workshop focused on "New direction in strategy and Entrepreneurship" with a special focus on emerging markets such as India and China that are being termed as future epicenters in global strategy.

Idalene Kesner, Associate Dean for Faculty and Research & Chair of strategic management, offered a deeper view on formulating the business strategy in the continuously changing global environment. Another esteemed professor, Patricia P. McDougall, the winner of "21st Century Entrepreneurship Research Fellow" award, provided an insightful session to all the potential entrepreneurs present in the workshop

Prof. Ash Soni, took a session on Business Analytics. He discussed about the evolution of the data analytics and how the field is growing annually at 40% rate and changing the businesses around the globe.

It was a unique and discerning experience for IIML members to interact with Kelley School of Business's faculty and alumni.



Academic Activities

Featured members



Prof. D. Tripathi Rao
(Business Environment)



Prof. Jabir Ali
(Agri Business Management)



Prof. Sushil Kumar
(Agri Buisness Management)



Prof. Sanjay K. Singh
(Business Environment)



Prof. Saji K.B. Nair
(Marketing)



Prof. Pankaj Kumar
(Human Resource Management)



Prof. Neeraj Dwivedi
(Strategic Management)



Prof. Amita Mital
(Strategic Management)



Prof. Samir K. Srivastava
(Operations Management)



Prof. Kaushik Bhattacharya
(Business Environment)

Publication Profile

Research Publications

Papers

Bisen, Aditya and D. Tripathi Rao, Are Currency Forwards Effective in Volatile Market Conditions? An Emerging Market Perspective, in *Economics, Management, and Financial Markets*, 7(2)2012, Addleton Academic Publishers, New York, ISSN 1842-3191

Firms in emerging markets use forward contracts to hedge currency risk. Financial theory points to the usefulness of these contracts in 'locking in' the price payable/receivable in future, thus ensuring stable cash flows. The paper revisits these findings in the context of hedging long term currency exposure. Since forward contracts are mainly short-term instruments with maximum liquidity concentrated in one, three and six month segments, single exposures in the distant future would require roll-over of short-term contracts. While they may normally serve the purpose, emerging currencies tend to exhibit high volatility during periods of macroeconomic stress. The resulting volatility clusters stretch over long periods, making roll-over unattractive. Using forward contracts to manage multi-period exposure, as in external debt service payments, face similar problem because volatile market conditions transfer spot volatility to future earnings by way of derived volatility in forward rates. Entering into multi-period contracts in the beginning, to avoid volatility clusters, is also not possible as long term forward contracts are not available. Focus therefore, has to be on innovative currency/commodity swaps and building natural hedges to lower currency risks.

JEL Classification: G11, G13, G15, G32

Keywords: risk hedging, futures market, derivatives, currency markets and financial risk

Singh, S. K. "Urban Transport in India: Issues, Challenges, and the Way Forward", *European Transport / Trasporti Europei* (an International Journal of Transport Economics, Engineering and Law), 52, 2012 Paper no. 5; pp. 1-26

Cities and towns play a vital role in promoting economic growth and prosperity. Although less than one-third of India's people live in cities and towns, these areas generate over two-third of the country's income and account for 90% of government revenues. In the coming years, as India becomes more and more urbanized, urban areas will play a critical role in sustaining high rates of economic growth. But, economic growth momentum can be sustained if and only if cities function efficiently - that their resources are used to maximize the cities' contribution to national income. City efficiency largely depends upon the effectiveness of its transport systems, that is, efficacy with which people and goods are moved throughout the city. Poor transport systems stifle economic growth and development, and the net effect may be a loss of competitiveness in both domestic as well as international markets. Although Indian cities have lower vehicle ownership rate, number of vehicles per capita, than their counterparts in developed countries, they suffer from worse congestion, delay, pollution, and accidents than cities in the industrialized world. This paper provides an overview of urban transport issues and challenges in India. Rather than covering every aspect of urban transportation, it primarily focuses on those areas that are important from policy point of view. The paper first reviews the trends of vehicular growth and availability of transport infrastructure in Indian cities. This is followed by a discussion on the nature and magnitude of urban transport problems such as congestion, pollution and road accidents. Building on this background, the paper proposes policy measures to improve urban transportation in India

Ghosh Prodipta & D. Tripathi Rao, Measurement and Quantification of Operational Risk An Application of Covariate-VaR, *Metamorphosis , A Journal of Management Research*, 10(2),2012, pp 70-81

Of-repeated catastrophic business failures and Basel II requirement of capital charges for operational risk (OR) have increased the awareness about OR. While the policy authorities are keen on banks adopting international best practices, yet measurement and quantification of OR has sparked a debate worldwide. While highlighting the difficulties in quantifying OR, we briefly recall the present methods for measuring and modeling OR as prescribed by the Basel committee. Using full information content of real-time operational loss data of a large Indian public sector bank, we demonstrate the superiority of covariate-VaR compared to standard Peak-Over-Threshold (POT) based approach for OR measurement. We conclude in saying that as the operational loss databases are built across banks, an effective methodology for risk modeling becomes imperative.

JEL: G21, C51 and C 52

Key Words: Operational Risk Measurement, Extreme Value Theory and Covariate-VaR

Pati, S. P. & Kumar Pankaj. Human Resource Practices as Engagement Driver: An Empirical Investigation in Indian Software Development Firms. *International Journal of Indian Culture & Business Management*. 4(5) : pp 473-490

The current study is amongst the first to delineate an empirical relationship between the human resource (HR) practices and employee engagement. Since human resource practices are perceived as organizational intention, its influence on engagement, a much desired work attitude, assumes great significance in the globalised business environment prevalent today. The study findings point to a positive and significant influence of high compensation and involvement in decision making in propagating engagement amongst the work force. However gender was only found to moderate the relationship between involvement in decision making and engagement. The study contributes towards enriching the existing literature available on employee engagement as well as on the influence of HR practices on employee work attitudes. Apart from that it also recommends suitable managerial implications that can guide the information technology firms in India in gaining an engaged workforce.

Conference/Seminar Publications

Chandra, Ashwin and Jabir Ali, Self-started versus family-inherited business: a comparison of unorganized grocery retail store management in India, Presented at 22nd Annual IFAMA World Forum and Symposium, "The Road to 2050: The China Factor", Shanghai, China during June 11-14, 2012

Grocery retailing in India is predominantly an unorganized business across the country, which comprises self starters retail stores and family inherited retail stores. The distinction between self-started and family-inherited businesses may be attributable to the differing management styles and motivations for undertaking store management practices. The study aims at analyzing the difference between retail store logistic management in self started retail stores and family business retail stores. The study is carried out through personal interviews of 40 respondents representing 40 different unorganized grocery retail stores in Lucknow City, Uttar Pradesh, using a structured questionnaire. To analyse the retail logistic management, the study focuses on four components (i) grocery store profiles (ii) sourcing and replenishment (iii) assortment, shelving and storage (iv) customer analysis, sales and promotion. The finding of the study provides a clear picture of the difference in decision-making between the two groups of grocery retail stores. Findings indicate that those who joined the family-run business were younger in age as compared to the ones who self started their grocery stores. The study also focuses on analyzing the difference in methodology of logistic management of small retailers in a competitive market where organized retailing is trying to make its presence felt.

Kumar, Sushil and Jabir Ali, Analyzing Competition in Food and Agribusiness Sector in India during the Post Liberalization Period, Presented at 22nd Annual IFAMA World Forum and Symposium, "The Road to 2050: The China Factor", Shanghai, China during June 11-14, 2012

One of the major objectives of Government of India's economic reforms programme initiated in 1990's was to improve efficiency and effectiveness of market players by exposing them to competition. Food and Agribusiness sector in India, structure of which was highly closed and protected, faces radically altered environment in the post reform period. The paper analyzes the extent of increase in competition in six sub-sectors (Food and Beverage, Fertilizer, Paper and Paper Products, Pesticide, Machinery, and Banking) of the food and agribusiness sectors. Using data of 1145 companies for 1991 to 2006 period, we develop Herfindahl index for each year and use this as a measure of competition. Results show that market concentration has come down significantly in Pesticides and Banking services indicating increased competition in these two sub-sectors. In Machinery, Food and Beverages, and Paper and Paper Products industries there has been moderate decrease in market concentration while in remaining one sector i.e., Fertilizers the market concentration has in fact increased. Hence, the results indicate mixed impact of economic liberalization on competition in the Food and Agribusiness sector. The paper analyzes the implications of these results in the context of global business environment.

Kumar, Sushil and Jabir Ali, Need for Training the Workforce on Climate Change and Business Sustainability, Presented at 22nd Annual IFAMA World Forum and Symposium, "The Road to 2050: The China Factor", Shanghai, China during June 11-14, 2012

As global temperatures rise due to increasing greenhouse gases emissions, climate change is becoming a reality. Arguments over cause of global warming whether it is man-made or it is part of a natural cycle are not expected to die down soon, but the unavoidable fact is that the world is witnessing drastic changes in the climatic patterns. Even World Economic Forum put climate change centre stage as ever increasing concern for it is radically altering the business environment. Businesses are arguably perceived by the society to be the worst contributors of greenhouse gases emissions. Society, through various options available to it stringent regulatory pressures, green consumerism, voluntary initiatives, and various financial incentives or disincentives - is pressurizing businesses to align their business practices with environmental goals. How businesses shape up to meet the challenges posed by attendant physio-socio-economic consequences is going to be crucial. Many studies establish positive correlation between environmentally benign practices and overall performance of a business. In order for a firm to be aware of the challenges it faces in the changed business environment, it is imperative that its workforce at all levels should have sufficient understanding of the dynamics of such challenges. Building on training need assessment and based on interactions with few companies, the paper focuses on the need of training in the field of climate change.

Prince, John B. & Dwivedi, N. "SKS Microfinance: Handling Corporate Governance Failure", Case presented at Administrative Sciences Association of Canada conference, held at St. John's (NL), Canada. 9-12 June 2012.

SKS Microfinance is one of the leading microfinance companies in India. Holding the unique distinction of being the only listed company in the industry, it had revenues of Rs 12.69 billion and profit of Rs. 1.72 billion in the year 2011. The case tracks the phenomenal ascension and dwindling fortunes of the company in the face of regulatory hurdles; the case also highlights some critical issues of corporate governance which SKS needs to address for consistent future growth. Key decision focus areas relate to improved governance processes to regain the favor of various stakeholders. Besides, the board needs to choose a suitable de-risking strategy as a counter to a very perceptible threat to its core business.

Prince, John B. & Dwivedi, N. "Understanding Linkages of Performance with Compliance to Non-Mandatory Provisions of Corporate Governance Code", Paper presented at Administrative Sciences Association of Canada conference, held at St. John's (NL), Canada. 9-12 June 2012

This paper studies the impact of compliance to voluntary disclosures on the performance of Indian firms. Using clause 49 of the market regulator, Securities and Exchange Board of India (SEBI), a self-constructed Corporate Governance Index (CGI) is computed which is then found to have a significant relationship on the market valuation of firms.

Ho, Chengter Ted, Saji, K.B., Uma Nair S. and Teng, Hsi-Chi. "Antecedents and consequences to Contract Manufacturing Services Marketing Intent: An exploratory investigation in the IC manufacturing service context of Taiwan". Paper presented (by Prof. Ho) and published in the refereed proceedings of the 34th Annual Marketing Science Conference, organized by the INFORMS Society for Marketing Science at the Boston University School of Management, Boston, Massachusetts, USA during June 7-9, 2012

The ever shrinking nature of window of opportunity inherent in high-tech product marketing practice and the ensuing compulsions on marketers to reduce the time-to-market has laid the foundation for contract manufacturing services (CMS) marketing. The practice of CMS marketing has accumulated serious momentum in the country of Taiwan during late 1990s, especially in the Integrated Circuits (IC) manufacturing industry segment of Taiwan. The IC manufacturing services industry segment of Taiwan is presently being reckoned as one of the most important global hubs that operate with admirable efficiency, effectiveness, and economy in the global market. Although the future of this segment looks very promising, there are several bottlenecks that need careful attention of the marketing practitioners. The preliminary study conducted by the researchers in the Kaohsiung region of Taiwan has confirmed the scope for an exploratory investigation of serious nature in the emerging economies context. The specific objectives of the present study therefore include: (i) to understand the potential antecedents and consequences to the CMS marketing intent, and (ii) to explain how will they lead to positional advantage and firm performance. The methodology employed for the study include a focused literature survey, followed by an expert survey involving the senior managers from the IC manufacturing service industry segment of Taiwan. The present paper reports a theoretical framework that is being presently considered for empirical validation.

Saji, K.B. and Mukundadas, V., Role of Development Marketing Intent in Corporate Social Responsibility: An Exploratory Investigation in the Indian context". Paper presented (by Prof.Mukundadas) and published in the refereed proceedings of the 17th International Business Research Conference held at Ryerson University, Toronto, Canada during June 7-8, 2012

Recent reviews on firm-level initiatives taken so far in India towards corporate social responsibility (CSR) clearly indicate the lack of economic development intent by firms operating in India. One of the important clauses in the newly introduced Companies Bill of India (2012 March) mandates that all firms registered under the Companies Act of India would have to earmark two per cent of their three-year average profit on CSR activities., which has led to some staid debate on the linkage between development marketing and CSR. The notion of development marketing is primarily concerned with the development needs of people, especially the rural populace, living in a country. Although observations and arguments are in abundance to this direction, the extant marketing literature is silent on the role of development marketing intent in effecting CSR. The present study therefore attempts to bridge this gap by exploring the strategic fit between the development marketing intent and the CSR in the emerging economies context of India. The paper reports the preliminary outcomes of an exploratory investigation recently carried out by the authors in India.

Aniruddha & Mital, Amita, Value Capture through Product & Process Innovations: A Multistage Study Using Hybrid Methodology in Large Scale Indian Enterprises. Paper presented at Strategic Management Society Special Conference on "Globalization of Innovation Strategies: Novel Moves for a Global Game", at Singapore during June 07-09, 2012.

The study explores the dynamics of value creation and capture through continuous innovation by firms in emerging markets. Innovation in firms is triggered by certain stimuli, which impact the innovation output or the value created by the firms. We identify a set of three dynamic capabilities (adaptive, absorptive & innovative) which enable firms to sense the environmental stimuli and create superior value through process of innovation. We analyze our conceptual model using a hybrid methodology approach (system dynamics, black box & OLS Regression). The value captured by firms is mediated by the value creation and the dynamic capabilities possessed by the firm. The emerging market firms possessing the three dynamic capabilities are able to generate sustainable competitive advantage by superior value creation and its capture.

Dhir, Sanjay, Aniruddha & Mital, Amita, Alliance Network Heterogeneity, Absorptive Capacity and Innovation Performance: A Study of Mediation and Moderation Effects. Paper presented at Strategic Management Society Special Conference on "Globalization of Innovation Strategies: Novel Moves for a Global Game", at Singapore during June 07-09, 2012.

The purpose of this paper is to broaden our perspective of alliance network heterogeneity, absorptive capacity and their effect on innovation performance. Although extant research recognizes alliance network as predictor to innovation performance; mediation effect of network heterogeneity between innovation performance and its antecedents has been neglected. On the other hand, interaction effect of absorptive capacity has been widely researched, but these studies have not sufficiently analyzed the influence of absorptive capacity on innovation performance due to conflicting results, especially regarding the multidimensional character of absorptive capacity. Present study intends to reveal whether relationship between innovation and its antecedents is mediated by firm's alliance network heterogeneity, in Indian context. Furthermore, we explore whether absorptive capacity acts as mediator or moderator between alliance network heterogeneity and innovation performance.

Editorial Assignments

Prof Samir Srivastava joined the Editorial Board of 'International Journal of Management Reviews' ([http://onlinelibrary.wiley.com/journal/10.1111/\(ISSN\)1468-2370/homepage/EditorialBoard.html](http://onlinelibrary.wiley.com/journal/10.1111/(ISSN)1468-2370/homepage/EditorialBoard.html)) as a Consulting Editor. IJMR is the first reviews journal in the field of business and management. It is published by Blackwell Publishing Ltd and the British Academy of Management and has an Impact Factor of 3.581 (Journal Web-site: [http://onlinelibrary.wiley.com/journal/10.1111/\(ISSN\)1468-2370](http://onlinelibrary.wiley.com/journal/10.1111/(ISSN)1468-2370)).

Prof.Saji K.B.Nair served in the programme committee and on the editorial review board (as part of the track International Marketing Management and Supply Chain) of the conference proceedings of the 2012 Academy of International Business (AIB) annual meeting held at Washington, DC, USA during June 30 - July 03, 2012

Other Assignments

Prof. Jabir Ali moderated a session on "Human Capital Development to Meet Agribusiness Needs" at 22nd Annual IFAMA World Forum and Symposium, "The Road to 2050: The China Factor", Shanghai, China during June 11-14, 2012

Professor Punam Sahgal has been invited to join as a member of the International Advisory Board, MIP Politecnico di Milano, School of Management, Milan Italy. The purpose of the Board is to identify new trends in management education and encourage constructive dialogue, capitalising on the managerial experience of its members. Currently, the MIP International Advisory Board is composed of 14 members from 11 different countries. The meeting of the Board was held on June 21st 2012.

Prof. Kaushik Bhattacharya was in the South Asia Institute, University of Heidelberg, Germany on a research visit funded by DAAD (German Academic Exchange Service) from 21 May 2012 to 19 June, 2012. The project on which he worked is on regulation of entry of independent candidates in elections and implications on Indian electoral reforms.

Management Development Programs

Forthcoming

S.No.	Program Title	Program Director	Date	Venue
1	Agri-value Chain Finance for HDFC Bank	Prof. Sanjeev Kapoor	July 2-3, 2012	Lucknow
2	Leadership Excellence Programme for HAL Executives	Prof. Pankaj Kumar Prof. Neeraj Dwivedi	July 2-6, 2012	Lucknow
3	Negotiation Skills Development	Prof. Himanshu Rai	July 5-7, 2012	Lucknow
4	Leadership for ICICI Prulife Managers	Prof. Archana Shukla Prof. Payal Mehra	July 9-11, 2012	Lucknow
5	Managing Employee Performance Management System for Corporate Excellence	Prof. Pankaj Kumar	July 12-14, 2012	Lucknow
6	Leadership for ICICI Prulife Managers	Prof. Archana Shukla Prof. Payal Mehra	July 12-14, 2012	Lucknow
7	Strategy for Effective People Management for Prosecuting Officers	Prof. R L Raina Prof. Yamini P Sahay	July 16-18, 2012	Lucknow
8	Decision Making Techniques for Managers	Prof. Sushil Kumar	July 16-20, 2012	Lucknow
9	Project Management in R&D Organization for DRDO Officers	Prof. Sushil Kumar Prof. K N Singh	July 16-20, 2012	Lucknow
10	Strategy for Effective People Management for Prosecuting Officers	Prof. R L Raina Prof. Yamini P Sahay	July 19-21, 2012	Lucknow
11	Leadership Development	Prof. Himanshu Rai	July 25-27, 2012	Lucknow

Management Development Programs

Concluded

S.No.	Program Title	Program Director	Date	Venue
1	Management & Strategic control of Projects for the Executives of National Informatics Center	Prof. Archana Shukla Prof. N K Gupta	June 4-8, 2012	Noida
2	Transformational Leadership Programme for AGMs & DGMs of Power Grid Corporation of India Ltd.	Prof. Amita Mital Prof. Pushpendra Priyadarshi	June 4-9, 2012	Lucknow
3	Strategy for Effective People Management for Prosecuting Officers	Prof. R L Raina Prof. Yamini P Sahay	June 11-13, 2012	Lucknow
4	Strategy for Effective People Management for Prosecuting Officers	Prof. R L Raina Prof. Yamini P Sahay	June 14-16, 2012	Lucknow
5	Effective Leadership for Navodaya Vidyalaya Samiti Officers	Prof. Shailendra Singh Prof. Sushil Kumar (CFAM)	June 18-22, 2012	Lucknow
6	General Management Programme on Public Policy for Indian Economic Services Probationers	Prof. Ajay K Garg Prof. Pushpendra Priyadarshi	June 18-29, 2012	Lucknow
7	Executive Programme In Sales & Marketing Management (Valedictory session)	Prof. Rajeev Kumra Prof. Moutusy Maity	June 23, 2012	Noida
8	Creativity and Innovation for Higher Performance for DRDO Officers	Prof. Sushil Kumar (CFAM) Prof. Sushil Kumar (OM)	June 25-29, 2012	Lucknow
9	One-year part-time General Management Programme for Executives (GMPE3) (with 240 hours of teaching in four on-campus	Prof. Pankaj Kumar Prof. Jabir Ali	June 30, 2012 July 8, 2012	Lucknow

Name of the Publication : Financial Express
Edition : All Editions
Date : 13/06/12

IIMs mull changes in faculty salary, new campuses after MoA amendments

■ While IIM-A plans to appoint its director itself, IIM-Kozhikode will be setting up a satellite campus in Kochi

Kirtika Suneja
New Delhi, June 12

WITH THE government having approved the amended memorandum of association (MoA) of the Indian Institutes of Management (IIMs), these institutes now enjoy greater autonomy and have formulated plans to set up more campuses, revise faculty pay and raise funds themselves.

The prestigious business schools are in the process of finalising their plans post amendments.

"We have one simple agenda and that is research and internationalisation of programmes. With the amended MoA, we want to bring the world onto the campus besides researching on emerging markets," said Pankaj Chandra, director, IIM Bangalore.

While IIM Ahmedabad plans to appoint its new director itself



thanks to the modifications, IIM Kozhikode is looking at setting up a satellite campus in Kochi and IIM Lucknow plans to add a performance-based variable component to the compensation package of its faculty.

"The changes in MoA is a governance issue and gives us more autonomy and better decision making at the board level,"

Chandra said.

IIMs are societies established under Societies Registration Act and each society has an MoA which lays down the objects and rules of governance of the institutes. The general superintendence, direction and control of the affairs of the society and its income and property are vested in the board of govern-

ors (BoGs).

As per the revised MoA, the respective IIM's BoG — and not the ministry — will set up a search-cum-selection committee on its own and this committee will then shortlist three candidates for the post of the IIM director. At present, the government takes all these decisions.

"The amended MoA will help

us in managing and raising funds, recruiting and compensating the faculty besides setting up new campuses both in India and abroad. We are looking at excellent faculty and ways of retaining them by topping up their salary," said Debashis Chatterjee, director, IIM-K.

Incidentally, IIM-K launched its satellite campus in Kochi on

Thursday which will primarily focus on executive education with full-time and part-time programmes for middle and senior level executives.

In fact, even the review committee set up by the government under HC Bhargava had suggested that the remuneration of all IIM staff should be determined by the board, taking into consideration market conditions so as to attract and retain quality talent, ability to pay, and the need to provide motivation for performance.

IIM-L is also in the process of evolving a performance management system where academic contribution would be rewarded.

"This would be achieved by a healthy mix of fixed and variable salary. We will make a composite index of performance and benchmark it as there is a constant issue that the compensation is not enough," said Devi Singh, director, IIM-L.

From the Press

Name of the Publication : Lucknow Times
Edition : Lucknow
Date : 11/06/19



Priyadarshni



Saurabh Mehta (L) and Vaibhav Kumar



Major Mashesh Patel



Shalabh Malhotra



Pics: Kirshan



Maneesh Mehta



Prof Devi Singh

Squash-ed!

In this friendly squash tournament at IIM Lucknow, the enthusiasts cheered up for the spirit of the evening. Gautam Ahluwalia was seen cracking jokes and cheering for his friend Manish Mehta. Manish played hard and won the trophy for his team. Wife Geetika turned up specially to cheer for Manish. "I'm his lucky charm," she said. Dr Manish Sharma tried his hands at the practice session and played a few knocks with friends. Representing team IIM, Himanshu Maholia was busy warming up but didn't mind posing for our lensman. Shalabh too hailed the spirits of the evening.

Photo: Salman Khan



Gautam Ahluwalia

<< Geetika Mehta



Pankaj Bajaj



Himanshu Maholia

Name of the Publication : Hindustan
Edition : Lucknow
Date : 26/6/12

सभी आईआईएम के निदेशक आज शहर में

लखनऊ | प्रमुख संवाददाता

देश के सभी 13 भारतीय प्रबंध संस्थानों के निदेशक 'मेमोरेण्डम ऑफ अंडरस्टैंडिंग' के बिन्दुओं पर चर्चा के लिए मंगलवार को लखनऊ में जुटेंगे। इसकी अध्यक्षता केन्द्रीय मानव संसाधन मंत्री कपिल सिब्बल करेंगे।

आईआईएम लखनऊ पहली बार इस तरह की बैठक के आयोजक की भूमिका में होगा। उम्मीद जवाई जा रही है कि आईआईएम अहमदाबाद, बंगलुरु, कोलकाता, इंदौर, काशीपुर, लखनऊ, रायपुर, रांची, रोहतक,

शिलांग, त्रिचरापल्ली और उदक्पुर के निदेशक इस बैठक में मौजूद रहेंगे। संकेत मिल रहे हैं कि बैठक में सरकार 'मेमोरेण्डम ऑफ अंडरस्टैंडिंग' (एमओयू) पर विचार करेगी। कुछ पुराने संस्थानों की स्वायत्तता और बढ़ा सकती है। प्रोफेसरों की नियुक्ति, वेतन बढ़ोतरी, नए परिसर, सेटेललाइट कैम्पस की स्थापना के मुद्दों पर चर्चा हो सकती है। उद्योग जगत की हस्तियां मुकेश अम्बानी, जेजे इरानी, विजयपथ सिंघानिया अलग-अलग आईआईएम की संचालन समिति के चेयरमैन हैं लेकिन इनके इस बैठक में हिस्सा लेने पर स्थिति साफ नहीं है।

Name of the Publication : HindustanTimes
Edition : Lucknow
Date : 26/6/12

Key issues likely to come up at IIM directors' meet today

HT Correspondent

■ htreportersdesk@hindustantimes.com

LUCKNOW: Directors of all the 13 IIMs are expected to arrive in Lucknow on Tuesday for a high level meeting to be chaired by Kapil Sibal, minister of human resource development (MHRD).

Industrialists like Mukesh Ambani, JJ Irani, Vijaypath Singhania are chairmen of various IIMs but it's still not clear whether all of them would come to Lucknow.

However, most of the 13 directors from IIM Ahmedabad, Bangalore, Calcutta, Indore, Kashipur, Kozhikode, Lucknow, Raipur, Ranchi, Rohtak, Shillong, Tiruchirappalli and Udaipur are expected to be here. The exact agenda of the meeting is not known but with the government having reportedly approved the amended memorandum of understanding (MoA), some old IIMs are set to enjoy greater autonomy.

So issues like faculty appointment, salary structure, setting up new campuses and satellite campuses could be discussed.



IN A NUTSHELL

Bangalore, Calcutta, Indore, Kashipur, Kozhikode, Lucknow, Raipur, Ranchi, Rohtak, Shillong, Tiruchirappalli and Udaipur are expected to be here.

- Besides, Kapil Sibal industrialists like Mukesh Ambani, JJ Irani, Vijaypath Singhania are chairmen of various IIMs but it's still not clear whether all of them would come to Lucknow.
- However, most of the 13 directors from IIM Ahmedabad,

- The exact agenda of the meeting is not known but with the government having reportedly approved the amended memorandum of understanding (MoA), some old IIMs are set to enjoy greater autonomy.

- So issues like faculty appointment, salary structure, setting up new campuses and satellite campuses could be discussed.

Senior officials of the MHRD too are expected to arrive for the day-long high profile meet, that would be held on the IIM-Lucknow campus.

This is the first time when IIM-L would be playing host for a meeting of all IIM directors and chairmen. Such meetings, that have earlier been held in Bangalore and Delhi are now being held every six months on Sibal's initiative, to meet and

jointly discuss issues relating to IIMs.

The host institute, among the four oldest IIMs (IIM-A, B and C) of the country has last year inked a pact with the prestigious Kelley School of Business at Indiana University, Indiana USA under which both institutes have agreed to mutually support each other and closely collaborate for research and faculty and student exchange programme.

Name of the Publication : Amar Ujala
Edition : Lucknow
Location : Page 1
Date : 26/6/12

डिप्लोमा की जगह डिग्री देंगे आईआईएम

● अमर उजाला ब्यूरो

लखनऊ। भारतीय प्रबंध संस्थान (आईआईएम) अब डिप्लोमा की जगह डिग्री देंगे। मानव संसाधन विकास मंत्री कपिल सिब्बल व आईआईएम निदेशकों की बैठक में इस पर निर्णय हो गया है। तय हुआ कि कुछ और बिंदुओं पर चर्चा के बाद प्रस्ताव को अमल में लाया जाएगा। इससे आईआईएम की अंतरराष्ट्रीय पहचान और स्वीकार्यता बढ़ेगी।

उच्च शिक्षण संस्थानों में डिग्री देने का अधिकार विश्वविद्यालयों

- मानव संसाधन विकास मंत्री कपिल सिब्बल के साथ आईआईएम निदेशकों की बैठक में सैद्धांतिक सहमति बनी
- बदलाव से बढ़ेगी आईआईएम की अंतरराष्ट्रीय स्वीकार्यता

और आईआईटी जैसे संस्थानों (जो संसद या विधानसभा द्वारा पारित अधिनियम के अंतर्गत गठित किए गए हों) को ही है। विश्वविद्यालय अनुदान आयोग द्वारा मान्यता प्राप्त डीम्ड विश्वविद्यालय भी डिग्री देते हैं, लेकिन आईआईएम को अब तक यह अधिकार नहीं मिला है, क्योंकि इनका गठन सोसाइटी

रजिस्ट्रेशन एक्ट के अंतर्गत हुआ है। पिछले कुछ वर्षों से आईआईएम को डिग्री देने का अधिकार प्रदान करने की मांग उठी थी। कपिल सिब्बल ने आईआईएम निदेशकों एवं अधिकारियों से पहले भी इसकी संभावनाएं तलाशने के लिए कहा था। इस कड़ी में प्रो. आर. माधव मेनन की अध्यक्षता में छह

सदस्यीय कमेटी भी गठित की गई थी, जिसने आईआईएम से डिग्री देने की सिफारिश की थी। मानव संसाधन विकास मंत्रालय की ओर से आईआईएम लखनऊ में मंगलवार को कपिल सिब्बल की अध्यक्षता में सभी 13 आईआईएम के निदेशकों की समीक्षा बैठक में इस प्रस्ताव के सभी पहलुओं पर विचार हुआ। बैठक के बाद सिब्बल ने बताया कि जल्द ही आईआईएम डिप्लोमा की जगह डिग्री देगा।

सोम पेज 9 पर
मैनेजमेंट को समझने-परखने के लिए कनेक्शन एकेडमी | पेज 6



आईआईएम निदेशकों के साथ बैठक से बाहर निकलते कपिल सिब्बल।

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मैनेजमेंट समझने व परखने के लिए बनेगी नेशनल एकेडमी

आईआईएम और प्रबंधन के विशेषज्ञ मिलकर तैयार करेंगे खाका

● अमर उजाला ब्यूरो

लखनऊ। नेशनल ली एकेडमी की तर्ज पर प्रबंधन शिक्षा एवं इसके वैश्विक आगामी को समझने, परखने एवं विस्तार देने के लिए नेशनल एकेडमी फॉर मैनेजमेंट का गठन किया जाएगा। सभी आईआईएम एवं प्रबंधन के विशेषज्ञ मिलकर इसका खाका तैयार करेंगे और जल्द ही इसे अंतिम रूप दे दिया जाएगा। मानव संसाधन विकास मंत्रालय इसे 12वीं पंचवर्षीय योजना में शुरू करने की तैयारी में है।

राजधानी में हुई आईआईएम के निदेशकों की मानव संसाधन विकास मंत्री कपिल सिब्बल के साथ बैठक में भी प्रस्ताव की दिशा में महत्वपूर्ण कदम उठाया गए। सिब्बल ने बताया कि मैनेजमेंट एजुकेशन एवं इसके ट्रेड को समझने, चुनपक और बेहतर करने की दिशा में विचार करने के लिए कोई उच्च स्तरीय मानक संसाधन नहीं है। इस कमी को पूरा करने की दिशा में नेशनल एकेडमी फॉर मैनेजमेंट के गठन की कार्ययोजना बननी जा रही है। इसके जरिए एकेडमिक ट्रेड, मैनेजमेंट के क्षेत्र में नए कोर्स, फैकल्टी डेवलपमेंट आदि बिंदुओं पर काम होगा। सिब्बल ने कहा कि शिक्षा, स्वास्थ्य, फाइनेंस आदि क्षेत्र अब



लखनऊ में संगठनार को हुई आईआईएम के निदेशकों की बैठक में पहुंचे मानव संसाधन विकास मंत्री कपिल सिब्बल।

- 12वीं पंचवर्षीय योजना में ही शामिल करने की तैयारी
- मानव संसाधन विकास मंत्री कपिल सिब्बल ने आईआईएम निदेशकों के साथ की बैठक



मैनेजमेंट एजुकेशन एवं इसके ट्रेड को समझने और बेहतर करने की दिशा में विचार करने के लिए कोई उच्च स्तरीय मानक संसाधन नहीं है। इस कमी को पूरा करने की दिशा में नेशनल एकेडमी फॉर मैनेजमेंट के गठन की कार्ययोजना बननी जा रही है।

- कपिल सिब्बल
मानव संसाधन विकास मंत्री

काफी व्यवहक रूप ले चुके हैं लेकिन इनके प्रबंधन का कोई व्यवहारिक ढांचा हम विकसित नहीं कर पाए हैं। विदेशों में जो मैनेजमेंट साह्युशंस हैं उनसे हम जुड़े नहीं हैं। ऐसे में आईआईएम

को भी सोशल सेक्टर में मैनेजमेंट साह्युशंस उपलब्ध करने की दिशा में काम शुरू करना होगा। एकेडमी इसमें भी महत्वपूर्ण कड़ी साक्षित होगी। उन्होंने कहा कि आईआईएम द्वारा प्रबंधन के क्षेत्र में अंतरराष्ट्रीय

जर्नल निकाले जाने पर भी चर्चा हुई। जिससे इसमें रोचक एवं नई सोच को बढ़ावा दिया जा सके। इसके लिए साठभ-इंस्ट एशिया के देशों के साथ भी हाथ मिलाया जा सकता है।

नए आईआईएम में बढ़ेंगे संसाधन

बैठक में नए आईआईएम जो बनाए गए हैं उनके संसाधन एवं अध्यापक सुविधाओं पर भी चर्चा हुई। नए आईआईएम जैसे उदयपुर, रायपुर, रांची, कोजीकोट, त्रिवे, कारीपुर, रोहताक आदि में भवन, एकासना, शिक्षण आदि सुविधाओं की मौजूदगी रिफर्ति एवं आवश्यकताओं पर जाह चर्चा हुई वहीं पुराने आईआईएम में भी छात्रों के लिए आवश्यक सुविधाओं की और बेहतर बनाने की दिशा में काम किए जाने पर सहमति बनी। सिब्बल ने कहा कि आने वाले 10-12 सालों में विदेशी छात्रों की भरत में शिक्षा के लिए अवकाशी और बढ़ेगी। इसलिए इस दिशा में भी काम किया जाना जरूरी है।

जेईई पर साध गए चुप्पी

आईआईटी में दखिले के लिए होने वाले जॉइंट एंट्रेंस एग्जमन (जेईई) के प्रारूप में प्रस्तावित बदलाव तथा इसके लेकर कुछ आईआईटी द्वारा किए गए विरोध के मुद्दे पर सिब्बल चुप्पी साध गए। जब उनमें पूछा गया कि जेईई का संशोधन दूर करने की दिशा में क्या प्रवृत्ति है तो यह यह कहकर सबल टाल गए कि आज केवल आईआईएम पर बात करे। हालांकि एक सवाल के जवाब में उन्होंने कहा कि आईआईटी में फैकल्टी की कमी है क्योंकि यह जेईई की कोच लगू कर दिया गया लेकिन उस हिनाब से शिक्षक एवं संसाधन अभी विकसित नहीं हो पाए हैं। इनमें थोड़ा समय लगेगा। मंत्रालय नेशनल जॉइंट एंट्रेंस, वर्चुअल क्लस आदि त्तरनीय उपचर्य से इस कमी को दूर करने का प्रयत्न किया जा रहा है।

अखिलेश एफडीआई विरोधी नहीं

एक सवाल के जवाब में कपिल सिब्बल ने कहा कि साध के प्रदेश में सत्ता में आने से पहले भी उनकी अखिलेश याच्य से बात हुई थी तब भी उन्होंने कहा कि वह एफडीआई के विरोधी नहीं हैं। हम जान कि सी पी कोरि ने फैसले की अखंड या दुराई के बारे में बहसों में उमका निर्णय उस हिनाब से प्रभावित होगा। हमने एफडीआई के फायदे बताए हैं जिसमें समर्थन मिल रहा है।

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मानव संसाधन विकास मंत्री कपिल सिब्बल ने कहा जल्द लागू होगा फैसला

डिप्लोमा नहीं, डिग्री देंगे आईआईएम

लखनऊ | कार्यालय संवाददाता

देश भर के भारतीय प्रबंधन संस्थान (आईआईएम) अब डिप्लोमा की बजाय छात्रों को डिग्री देंगे। विदेशों में सभी मैनेजमेंट इंस्टीट्यूट में छात्रों को डिप्लोमा की बजाय डिग्री दी जाती है। ऐसे में भारतीय छात्रों के डिप्लोमाधारी होने से उन्हें कमतर आका जात है। मानसिकता ऐसी बन गयी है कि हर जगह डिग्री को ही अधिक पूछ लेती है। ऐसे में भला भारतीय छात्र पीछे क्यों रहे। यह जानकारी केन्द्रीय मानव संसाधन विकास मंत्री कपिल सिब्बल ने दी।

शुक्र मंगलवार को आईआईएम लखनऊ परिसर में निदेशक मंडल की बैठक को अध्यक्षता कर रहे थे। उन्होंने मीडिया से बातचीत के दौरान कहा कि इस फैसले को हम जल्द लागू करेंगे इस पर आम सहमति लागू बन गई है बस एक-दो महीने पर चर्चा होना बाकी है।



सिब्बल ने कहा कि भारत में मैनेजमेंट को पढ़ाई को समय के अनुसार अपडेट करके विश्व स्तरीय बनाने के लिए मैनेजल मैनेजमेंट एकेडमी का गठन किया जाएगा जो देश में मैनेजमेंट कोर्सों की पढ़ाई बेहतर बनाने के लिए अतिरिक्त टैक का काम करेगी। इसे 12वीं पंचवर्षीय योजना में शामिल किया जाएगा। सिब्बल ने बताया कि आईआईएम से विश्वस्तरीय जर्नल भी निकाला जाएगा। इसके लिए सिंगापुर आई में भी मदद लेने पर विचार किया जा रहा है। इसके अलावा आईआईएम संस्थानों के परिसरों का कार्यालयीय



आईआईएम लखनऊ में मंगलवार को आयोजित निदेशक मंडल की बैठक में हिस्सा लेने पहुंचे केन्द्रीय मानव संसाधन मंत्री कपिल सिब्बल • केन्दुलता

तोहफे

- विदेशों में मैनेजमेंट इंस्टीट्यूट दे रहे डिग्री जिसके कारण भारतीय छात्रों को कमतर आका जा रहा
- नेशनल मैनेजमेंट एकेडमी का गठन गठन जो देश में मैनेजमेंट की पढ़ाई को और बेहतर बनाने का काम करेगी
- नए शुरू किए गए आईआईएम के परिसर का निर्माण जल्द होगा, छात्रों को भी मिलेंगे विश्वस्तरीय सुविधाएं

आएंगे। नए शुरू आईआईएम परिसरों का निर्माण भी जल्द किया जाएगा।

छात्रों को होस्टल में विश्वस्तरीय सुविधाएं दी जाएंगी। उन्होंने कहा कि अगले 10 सालों में विदेशों से बड़ी संख्या में छात्र भारत मैनेजमेंट की पढ़ाई करने आएंगे। ऐसे में हम पूरी कोशिश

करेंगे कि आईआईएम को मोबाइल जॉब बनाया जाए।

सिंगल विंडो टेस्ट का सवाल टाल गए सिब्बल

कपिल सिब्बल से जब मीडिया ने इंजीनियरिंग में सिंगल विंडो टेस्ट के बारे में सवाल पूछे गए तो वह बोले आईआईएम में सिर्फ मैनेजमेंट की पढ़ाई को बात करिए। उन्होंने आईआईटी में फैकल्टी की कमी पर कहा कि यहाँ ओबीसी कोट लागू होने के बाद छात्रों की संख्या से तुरंत बढ़ गई लेकिन फैकल्टी की भरती में समय लग रहा है।

आईआईटी में फैकल्टी की कमी को पूरा करने के लिए फाइबर ऑप्टिक नेटवर्क बिछाया जा रहा है। इसमें नेट के जरिए एक फैकल्टी जो अपने यहाँ पढ़ाएगी उसे दूसरे संस्थान

में बैठे छात्र भी उसानी से पढ़ सकेंगे। उन्होंने कहा कि देश में ऑन लाइन कोर्स शुरू करने पर भी विचार किया जा रहा है।

आईआईटी सीनेट सदस्यों से मिले मंत्री

कानपुर। 'वन नेशन, वन टेस्ट' पर मानव संसाधन मंत्रालय को अपने फैसले से चौंकाने वाले आईआईटी, कानपुर की सीनेट के आठ सदस्यों ने लखनऊ में आईआईटी कार्डिनल के चेयरमैन कपिल सिब्बल से मुलाकात की।

इस बात के संकेत दिए गए हैं कि सुधवार को दिल्ली में होने वाली आईआईटी कार्डिनल की बैठक में 60 फीसदी इण्टर्मीडिएट कटऑफ के स्थान पर 80 फीसदी परसेंटेज का कटऑफ रखे जाने पर सहमति बन दी जाए।

आईआईएम देंगे डिग्री

आईआईएम अब छात्रों को डिप्लोमा की बजाय डिग्री देंगे। लखनऊ में आईआईएम निदेशकों की बैठक के बाद केन्द्रीय मंत्री कपिल सिब्बल ने यह घोषणा की। ● पृष्ठ-8

Name of the Publication : Hindustan Times
Edition : Delhi
Date : 27/6/12

IIMs to graduate from diplomas to degrees soon

HT Correspondent
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LUCKNOW: To increase the acceptability of its graduates worldwide, the prestigious Indian Institutes of Management (IIMs) would soon award degrees to its students instead of diplomas.

After a quarterly review meeting with IIM directors in Lucknow on Tuesday, Union human resources development minister Kapil Sibal said, "Degrees will enhance the acceptability of IIM graduates."

Already, there is a consensus among IIM directors regarding

PLANS TO ENHANCE EDUCATION AT IIMs



Kapil Sibal

- Once IIMs begin awarding degrees, it will help students negotiate with foreign recruiters. It will also offer them better opportunities if they want to study abroad.

- A national-level think-tank drawn on the lines of

- the National Law Academy.
- World-class journals, in association with premiere institutions of south-east Asia
- Proper buildings and residential facilities for the new IIMs running from rented premises.

this, he said. "All we need is to work out the modalities."

Only universities are empowered to award degrees to its students. The IIMs do not enjoy this power. Awarding degrees to students was one of the recommendations of the IIM

Review Committee, which submitted a report to the MHRD recently.

"In several foreign countries,

people feel diplomas are inferior to degrees," said Sibal.

Once IIMs begin awarding degrees, it will help students negotiate with foreign recruiters. A degree certificate would also offer them better opportunities if they want to study abroad, added an IIM professor.

There are other plans to boost the quality of education and life at the IIMs.

"The institutes would soon have a national-level think-tank body to raise the bar of education, which would be drawn on the lines of the National Law Academy," Sibal said.

The institutes also plan to bring out world-class journals, single-handedly or in association with premiere institutions of south-east Asian countries.

Some of the new IIMs are running from rented premises and the matter would be addressed soon. Students there would be getting world-class residential facilities, he said.

Sibal also said in about a decade, there will be a "global trend" in which a large number of foreign students would come to India for studies and the country's premier management body would benefit from it.

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IIMs soon to upgrade diplomas to degrees

DEGREES will help students negotiate with foreign recruiters, since many countries feel diplomas are inferior, says Sibal

Rajeev Mullick

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LUCKNOW: The Indian Institutes of Management (IIMs) will soon start awarding degrees and not diplomas to its students to boost the acceptability of IIM graduates worldwide, said union HRD minister Kapil Sibal after a quarterly review meeting with all IIM directors here on Tuesday.

"There is already a general consensus among all the IIM directors. All we need is to work out the modalities," Sibal said.

Usually, it is only the universities, which are empowered to award degrees to its students. The IIMs do not enjoy this power. Awarding degrees to students was one of the recommendations made by the IIM Review Committee, which submitted a report to the MHRD recently.

The minister explained that in several foreign countries people feel that diplomas were not at par with degrees and were inferior. "Once we start awarding degrees, this will empower them to explain to foreign recruiters that the IIMs' business management diploma was equivalent to a degree course," he said.

The minister hoped that this



Kapil Sibal along with IIM-Lucknow director Devi Singh in Lucknow on Tuesday.

DEEPAK GUPTA/HT PHOTO

would prove to be beneficial for students who pursued post-graduate diploma in business management from IIMs.

"It's good news for the students as a 'degree certificate' will give them better opportunities, particularly to those who want to study abroad," said an IIM professor.

Talking to journalist, Sibal

said a National Academy for Management may come to boost the quality of IIMs. This would be on the lines of National Law Academy and would come up with ideas to improve the quality and raise the bar for the IIMs further. **CONTD ON P11**

SIBAL MEETS IT-K TEAM, P5
IT HEAD QUESTIONS NEW EXAM PLAN, P 6

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IIMs soon to upgrade diplomas to degrees

CONTINUED FROM PAGE 1

Sibal said IIMs were also mulling over a plan to bring out world-class journals. If required it can be jointly brought out in association with premier institutions of south east Asian countries.

Talking about the new IIMs, he said some of them were running on rented buildings and did not have adequate structure and setup. It would be streamlined shortly. "The students studying there may also get world class residential facilities," Sibal said

adding he was hopeful that in the years to come a large number of foreign students would also seek admission in country's top institutions. "In 10-12 years there will be a new global trend wherein we would see many foreign students coming to study here," he said.

When asked to comment about the prospects of UP students, he said demographically UP held a strategic position because of its large population. He said he had every reason to believe that UP students would do well in the days to come.

Name of the Publication : Times of India
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Location : Page 1
Date : 27/6/12

IIM students should get degrees: Sibal

TIMES NEWS NETWORK

Lucknow: Union minister for human resource development Kapil Sibal on Tuesday called for Indian Institutes of Management to award degrees to all students who've graduated instead of diplomas. The suggestion was made during a review meeting when Sibal and several ministry officials met chairpersons and directors of all the IIMs at IIM-Lucknow.

Although there was no official briefing on the meeting, sources told TOI that Sibal had said that the deemed re-university status to IIMs would allow the institutes to award degrees. The proposal, currently under the ministry's consideration, is expected to lend greater global acceptance to IIM pass-outs. However, Sibal did not say when a formal decision in this regard would be taken.



Kapil Sibal

IIM graduates are lapped up by top recruiters across the globe. However, students wanting to pursue higher studies or those interested in research find management diploma an impediment in showing the requisite number of academic years. As a result, the demand of a degree certificate, instead of a diploma, has been growing stronger. Tuesday's discussions are being seen as a step to address this concern.

Other issues during the quarterly meeting included the need for IIMs to compile a world-class management journal to showcase research successes. Sibal and IIM directors also discussed the need for a National Academy of Management, on the lines of the existing Academy of Law. Sibal said a draft plan to create this academy is underway and once completed, this will also be included in India's 12th Five Year Plan.

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IIMs' degree evolution lies in MHRD hands

NOD NEEDED Degrees have been IIMs' pending demand. MHRD willing, it will be a dream come true

HT Correspondent

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LUCKNOW: The Indian Institute of Management (IIM) will have to acquire the right status first to be able to grant degrees instead of diplomas now.

As per the rules, the IIMs should either have a deemed university status or the ministry of human resource development must grant the special status under the relevant act. The MHRD is working on it, sources said.

"IITs were formed under the Act of Parliament and hence they award B Tech degrees to their engineering students. Similarly if IIMs are required to award degrees they too will have to acquire a similar degree granting status," said one of the IIM directors while talking to HT over telephone.

Only after the formalities have been completed that the IIMs would be able to grant degrees to their grads completing the two years Post Graduate Programme in Management (PGP). There will be change only in the name of the programme and not in the syllabus. IIM-L director Devi Singh told HT: "Awarding degrees has been a long pending demand from all the IIMs. The MHRD has happily agreed on it. Globally everybody recognises MBA degrees. In India, people are familiar with. But in abroad degrees is more common."

IIM-Kolkata dean academics, Anindya Sen said, "There was a long standing request from all IIM directors to graduate IIMs diploma to degrees. People abroad at times do not understand PGP diplomas. Few people feel that it is slightly below degree or not in par with degree."

Sen hoped that there would be

more flexibility in the course as now IIMs will be awarding degrees for full time course, diplomas and certificates for short-term programme. On Tuesday, union HRD minister, Kapil Sibal

after quarterly review meeting with all IIM directors said that there is a general consensus among the directors to award degrees. The decision was welcomed by all IIMs.

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Shanghai call: Shun chemical agri boosters

LUCKNOW: The Indian Institute of Management (IIM-Lucknow) students have raised their voice against excessive use of chemicals to boost agriculture production.

A group of three students from became the first team from India to participate in the International Food and Agribusiness Management Association (IFAMA) Forum and Symposium. The 22nd edition of this event was held in Shanghai, China from June 9 to 14, 2012. The students pursuing their Post Graduate Programme in Agribusiness Management—Aditi Joshi, Rahul Kejriwal and Nikhil Shanker—represented IIM-Lucknow.

Their performance in the international case competition

and the views in panel discussions received excellent reviews from globally reputed academicians and business leaders. The symposium saw participation from students and academia from leading global colleges such as Purdue University, corporate leaders including the CEO of Nestle China and Chinese political leaders.

Says Nikhil Shanker, one of the students said: "It was a learning experience as we got to interact with the students from other countries. We got a scholarship from the organizers to attend the event."

Prof. Jabir Ali guided the students in his 6th IFAMA Symposium. He presented three research papers, which were very well received there.

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IIM-L team country's first at global meet

TIMES NEWS NETWORK

Lucknow: A three-member student team of the Indian Institute of Management Lucknow became the first from India to participate in the International Food and Agribusiness Management Association (IFAMA) Forum and Symposium held earlier this month in Shanghai, China. The team comprising Aditi Joshi, Rahul Kejriwal and Nikhil Shanker, all students of the postgraduate programme in Agribusiness Management, participated in the international case competition and panel

discussions where they were reviewed by globally reputed academicians and business leaders.

Organised annually, the 22nd edition of this event saw participation from students and academia from leading global colleges such as Purdue University, corporate leaders including the CEO of Nestle, China and Chinese political leaders. Students from IIM-L were led by Prof. Jabir Ali of the Centre for Food and Agribusiness Management at IIM-Lucknow. This was Ali's sixth appearance at the IFAMA Symposium, where he also presented three research papers.

From the Press

Name of the Publication : Mint
Edition : Delhi
Date : 20/6/12
Topic : India plans to contribute \$10 bn to global firewall
<http://www.livemint.com/2012/06/19101218/India-plans-to-contribute-10.html?h=A1>

....Devi Singh, director of the Indian Institute of Management, Lucknow, said this is a good initiative given India has to play a leading role at the global level. "This is kind of a guarantee and the contribution will be made in phases. I don't think this will be a burden on India's forex reserves," he added.

Name of the Publication : The Hindu
Edition : Chennai
Date : 03/6/12
Topic : Escaping the petrol trap
<http://www.thehindu.com/news/cities/chennai/article3486968.ece>

....Dr. Sanjay Kumar Singh, an associate professor of economics at IIM-Lucknow, reported in a journal paper a few years ago, that if public transport does not meet the requirements of flexibility and speed, there is a measurable shift to private and para transit modes — two-wheelers, cars, jeeps and three-wheelers. And indeed, this has happened steadily in India since the mid-1970s as governments stopped making major infrastructure investments and vehicles became more affordable.

Name of the Publication : Cool Avenues.com
Edition : Online
Date : 08/6/12
Topic : Top 5 Finance Campuses in India
<http://www.coolavenues.com/b-schools/b-school-profiles/top-5-finance-campuses-india>

....IIM Lucknow has adhered to its philosophy of creation of knowledge, influencing management practices and global integration, since its inception in 1984. The B-School has some of the best finance faculties including Prof Devi Singh and Prof Vipul.

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